

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 21.04.2025

Appeal No. 149 of 2025
And
Misc. Application No. 392 of 2025

CapitalVia Global Research Ltd. & Ors. Appellants

Versus

Securities and Exchange Board of India ... Respondent

Mr. Vedchetan Patil, Advocate for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Manish Chhangani, Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER :-

1. Admit. Learned advocate for the appellant prayed that subject to deposit 50% of the penalty amount, this Tribunal may consider granting the interim relief. His submission is placed on record.
2. There shall be interim order of stay of recovery subject to deposit of 50% of the amount. Stay application No. 392 of 2025 is disposed of.
3. Respondent is allowed four weeks' time to file reply. Rejoinder, if any, be filed within two weeks thereafter. By consent, call on August 21, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

21.04.2025
PTM